CROWLEY/MAERSK LINE
PANAMA-U.S. SPACE CHARTER
AGREEMENT
FMC Agreement No. 012184-001
First Revised Page No. 2

ARTICLE 5: AGREEMENT AUTHORITY

- 5.1 (a) Crowley shall charter to Maersk Line, and Maersk Line shall purchase from Crowley, space for 30 FEU/840 MT (whichever is used first) per northbound sailing in the Trade on a used or not basis, which space shall initially be used to move cargo to Miami. In addition, Crowley shall make available to Maersk space for an additional 70 50 FEU/1,960 MT (whichever is used first) northbound on a used only basis. Maersk Line commits to a quarterly space purchase equivalent to 50 FEU per week. Crowley shall provide slots and guarantee the availability of such space or weight to Maersk Line, including the availability of 50 30 reefer plugs. The Parties are authorized to discuss and agree on the terms and conditions applicable to the sale and purchase of space, including the amount of slot charter hire. Additional slots may be chartered to Maersk Line on an *ad hoc* basis, subject to space availability.
- (b) In addition to the space and reefer plugs described in Article 5.1(a) above, Crowley will make available an additional 50 30 reefer plugs per sailing on a nonguaranteed basis, subject to planning and projections made in accordance with procedures agreed upon the Parties. Should volumes and projections warrant, the Parties will use their best efforts to agree on a plan to accommodate up to 100 60 plugs per sailing and to increase the 50 30 plugs committed to on a used or unused basis to a higher number of plugs to be provided on the same basis. The changes authorized in this Article 5.1(b) may be made without further amendment to this Agreement.

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